



24 December 2005

**Prior notification of a transaction under the
Telecommunications Mergers and Acquisitions Regulation**

TRA case reference no. 2 – Viacloud Partners 2 Limited B.V.L./ Viacloud W.L.L.

1. On 24 December, the Telecommunications Regulatory Authority (the “TRA”) received a notification of a proposed transaction pursuant to Article 2 of the Telecommunications Mergers and Acquisitions Regulation¹ (the “Regulation”). Under the proposed transaction Viacloud Partners 2 Limited B.V.L. acquires, within the meaning of Article 1.2(b) of the Regulation, 55.102% shareholding of Viacloud W.L.L. by way of capital increase.
2. The parties to the transaction are involved in the following activities:
 - Viacloud Partners 2 Limited B.V.L.: *investment*
 - Viacloud W.L.L.: *telecommunications*
3. The parties to the transaction hold the following telecommunications licenses:
 - Viacloud Partners 2 Limited B.V.L.: *None*
 - Viacloud W.L.L.: *IFL, ISL, VAS, ISP*
4. On preliminary examination, the TRA finds that the notified transaction could fall within the scope of the Regulation. However, the final decision on this point is reserved.
5. The TRA invites interested third parties to submit their comments on the proposed transaction to the TRA, along with any supporting evidence.

Comments should reach the TRA no later than 14 calendar days from the date of this announcement. Comments may be sent to the TRA under reference no. 2 – Viacloud Partners 2 Limited B.V.L./ Viacloud W.L.L. to the following address:

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¹ Regulation 3 of 2004, issued by the Telecommunications Regulatory Authority under sections 3(c)(1) and 65 of the Telecommunications Law.