



22 February 2007

**Prior notification of a transaction under the
Telecommunications Mergers and Acquisitions Regulation
TRA case reference no. 03/07 – F. Bader/M. Alzeera/Star Gate
Telecommunication
(transfer of shares)**

1. On February 15 2007, the Telecommunications Regulatory Authority (“TRA”) received a notification of a proposed transaction pursuant to Article 2 of the Telecommunications Mergers and Acquisitions Regulation¹ (the “Regulation”). Under the proposed transaction, Mr. Mohammed Abdul Rahool Alzeera proposes to transfer 50% of the shares in Star Gate Telecommunication W.L.L. (“Star Gate”) to Mr. Fared Bader, holder of the remaining 50% of the shares in Star Gate.

2. The parties to the transaction are involved in the following activities:

- Mr. Fared Bader: *Chairman and managing director of Star Gate*
- Mr. Mohammed Abdul Rasool Alzeera: *Partner in Star Gate*
- Star Gate: *Licensed telecommunications operator*

3. The parties to the transaction hold the following telecommunications licenses:

- Mr. Fared Bader: *None*
- Mr. Mohammed Abdul Rasool Alzeera: *None*
- Star Gate: *International Services License; Value Added Services License.*

4. On preliminary examination, the TRA finds that the notified transaction is likely to fall within the scope of the Regulation. However, the final decision on this point is reserved.

5. The TRA invites interested third parties to submit their comments on the proposed transaction to the TRA, along with any supporting evidence.

Comments should reach the TRA no later than 14 calendar days from the date of this announcement. Comments may be sent to the TRA under reference no. 03/07 – F. Bader/M. Alzeera/Star Gate Telecommunication (transfer of shares), to the following address:

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¹ Regulation No3 of 2004