



8 February 2007

**Prior notification of a transaction under the  
Telecommunications Mergers and Acquisitions Regulation  
TRA case reference no. 02/07 –  
Jordan Telecom Group/Lightspeed Communications  
(share transfer and increase in share capital)**

1. On January 28 2007, the Telecommunications Regulatory Authority (“**TRA**”) received a notification of a proposed transaction pursuant to Article 2 of the Telecommunications Mergers and Acquisitions Regulation<sup>1</sup> (the “**Regulation**”).

2. Under the proposed transaction (as notified to TRA), the share capital of Lightspeed Communications (“**Lightspeed**”) will be increased to 40,000 shares and Jordan Telecom Group (“**JTG**”) will acquire 51% of the shares in Lightspeed (i.e. twenty thousand and four hundred (20,400) shares).

3. The parties to the proposed transaction are involved in the following activities:

- JTG: *Telecommunications*;
- Lightspeed: *Telecommunications*

5. The parties to the transaction hold the following telecommunications licenses in the Kingdom of Bahrain:

- JTG: *None*
- Lightspeed: *Internet Services Provider License, Individual National Fixed Services License, International Telecommunications Services License, Value Added Services Class License*

4. On preliminary examination, TRA finds that the proposed transaction notified could fall within the scope of the Regulation. However, the final decision on this point is reserved.

5. TRA invites interested third parties to submit their comments on the proposed transaction to TRA, along with any supporting evidence.

Comments should reach TRA no later than 14 calendar days from the date of this announcement. Comments may be sent to TRA under reference no. 02/07 – Jordan Telecom Group/Lightspeed Communications (transfer of shares), to the following address:

Director of Legal Affairs  
**Telecommunications Regulatory Authority**  
P.O. Box 10353  
Kingdom of Bahrain  
fax +973 17 532125  
email: [Contact@tra.org.bh](mailto:Contact@tra.org.bh)

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<sup>1</sup> Regulation No3 of 2004