

# DECISION

**TRA case reference no. 03/07 – F. Bader/M. Alzeera/Star Gate  
Telecommunications (transfer of shares)**

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A Decision issued by the Telecommunications  
Regulatory Authority under the  
Telecommunications Mergers and Acquisitions  
Regulation, Regulation No. 3 of 2004

15 March 2007

Decision

Article 3.2(b) NON-OPPOSITION



هيئة  
تنظيم  
الاتصالات  
Telecommunications  
Regulatory  
Authority

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## I. Background

1.1 On February 15 2007, the Telecommunications Regulatory Authority (“**TRA**”) received a notification of a proposed transaction pursuant to Article 2 of the Telecommunications Mergers and Acquisitions Regulation<sup>1</sup> (the “**Regulation**”).

1.2 Under the proposed transaction, Mr. Mohammed Abdul Rahool Alzeera (“**Party A**”) proposes to transfer 50% of the shares in Star Gate Telecommunication W.L.L., a company with commercial registration number 58119-1, (“**Star Gate**”) to Mr. Fareed Bader (“**Party B**”), who presently holds the remaining 50% of the shares in Star Gate.

## II. The Parties

2.1 The parties are involved in the following activities:

- Party A: *Partner in Star Gate;*
- Party B: *Chairman and managing director of Star Gate;*
- Star Gate: *Licensed telecommunications operator.*

2.2 The parties hold the following telecommunications licenses:

- Party A: *None;*
- Party B: *None;*
- Star Gate: *International Services License; Value Added Services License.*

## III. Bahrain Telecommunications Industry

3.1 The proposed transaction involves a market affecting the telecommunications industry in the Kingdom of Bahrain.

## IV. The Transaction

4.1 Prior to the proposed transaction, Party A and Party B jointly controlled 100% of the shares in Star Gate.

4.2 TRA considers that, as a result of the proposed transaction, Party B will acquire sole control of 100% of the shares in Star Gate. Therefore, TRA considers that the proposed transaction is a Qualifying Transaction for the purposes of Article 1.2 of the Regulation.

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<sup>1</sup> Regulation No. 3 of 2004

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## **V. Competitive Assessment**

- 5.1 On the basis of the information made available by the parties to TRA and without having received any comments from interested third parties, TRA has concluded that the proposed transaction does not raise serious doubts as to its compatibility with the Regulation.
- 5.2 In reaching this conclusion TRA has considered, *inter alia*, that Party B has confirmed to TRA that Party B does not have any interests in licensed telecommunications operators in the Kingdom of Bahrain other than Star Gate.

## **VI. Conclusion**

- 6.1 TRA has determined pursuant to Article 3.2(b) of the Regulation that the proposed transaction does not raise serious doubts as to compatibility with the Regulation.
- 6.2 This decision shall be published in accordance with the provisions of the Regulation, and a copy of the same shall be served on the parties and the Ministry of Industry and Commerce.

For the Telecommunications Regulatory Authority

Dr. Mohammed J. K. Alghatam

Chairman of the Board of Directors

Acting General Director

15 March 2007