



Telecommunications Regulatory Authority (TRA) Issues Regulation for Accounting Separation for Companies Operating in the Telecommunications Sector

Manama 2 August 2004: The Telecommunications Regulatory Authority (TRA) of the Kingdom of Bahrain has issued a regulation for accounting separation for companies operating in the telecommunications sector.

Before issuing this regulation, the TRA carried out a general consultation, it studied and examined the comments and observations received and those that were appropriate were reflected in the Draft Regulation published in April 2004 and invited all final comments and feedback which took into consideration when issuing this Final Regulation.

Under this Regulation, all companies operating in the telecommunications sector in Bahrain will provide separate financial reports on each of their activities for which they have license, which must be detailed and transparent in compliance with the standards and conditions contained in the regulation. Such reports will assist TRA in monitoring and guaranteeing the fairness and reasonableness of the tariffs for the services provided.

On the other hand, the implementation of the accounting separation system will ensure that companies having more than one license will not exploit the situation in an anti-competitive manner.

Commenting on the new Regulation, A. Andreas Avgousti, the General Director of the TRA said: "This Regulation is part of the tools that the TRA has to ensure that competition in our sector is protected whilst at the same time giving confidence to prospective investors that the market of the Kingdom of Bahrain functions in line with the best of the world."

For more information, kindly visit TRA's website on the following address: www.tra.org.bh

About the TRA

The Telecommunications Regulatory Authority (TRA) was established by Legislative Decree No. 48 promulgating the Telecommunications Law. The TRA is an independent body and its duties and powers include, among other things, protecting the interests of subscribers and users and promoting effective and fair competition among existing and new licensed operators. More information regarding the TRA can be viewed at www.tra.org.bh