



19 March 2014

**Prior notification of a transaction under the
Telecommunications Mergers and Acquisitions Regulation**

**TRA case reference no. 1 of 2014 – Kalaam Telecom Bahrain B.S.C. and
Kalaam Telecom Holdings B.S.C./LightSpeed Communications W.L.L.**

1. On 10 March, the Telecommunications Regulatory Authority (the “TRA”) received a notification of a proposed transaction pursuant to Article 2 of the Telecommunications Mergers and Acquisitions Regulation¹ (the “Regulation”). Under the proposed transaction Kalaam Telecom Bahrain B.S.C. and Kalaam Telecom Holdings B.S.C. acquire, within the meaning of Article 1.2(b) of the Regulation, 100% shareholding of LightSpeed Communications W.L.L.
2. The parties to the transaction are involved in the following activities:
 - Kalaam Telecom Bahrain B.S.C. and Kalaam Telecom Holdings B.S.C.: *Acquiring Party*
 - LightSpeed Communications W.L.L.: *Acquired Party*
3. The parties to the transaction hold the following telecommunications licenses:
 - Kalaam Telecom Bahrain B.S.C.: *Individual License for National Fixed Services; Class License for Internet Services; Class License for Value Added Services; and Individual License for International Telecommunications Services*
 - Kalaam Telecom Holdings B.S.C.: *None*
 - LightSpeed Communications W.L.L.: *Individual License for International Telecommunications Services; Individual License for*

¹ Regulation 3 of 2004, issued by the Telecommunications Regulatory Authority under sections 3(c)(1) and 65 of the Telecommunications Law.

*National Fixed Services; Class License for Value Added Services;
and Class License for Internet Services*

4. On preliminary examination, the TRA finds that the notified transaction could fall within the scope of the Regulation. However, the final decision on this point is reserved.
5. The TRA invites interested third parties to submit their comments on the proposed transaction to the TRA, along with any supporting evidence. The Authority reminds interested parties that according to Article 4 of the Regulation in order to determine whether or not the proposed transaction raises serious doubts, the TRA needs to apply a substantive test to assess whether the transaction has, or is likely to have the effect of substantially lessening competition in a market within or affecting the telecommunications industry in Bahrain.

Comments should reach the TRA no later than 14 calendar days from the date of this announcement. Comments may be sent to the TRA under Case Reference no. 1 – Kalaam Telecom Bahrain B.S.C. and Kalaam Telecom Holdings B.S.C. / LightSpeed Communications W.L.L. to the following address:

**General Director
Telecommunications Regulatory Authority
P.O. Box 10353
Kingdom of Bahrain
fax +973 17 532125
email LAD@tra.org.bh**